

**MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS**

August 9, 2018

THE STATE OF TEXAS §
COUNTY OF HARRIS §
OAKMONT PUBLIC UTILITY DISTRICT §

The Board of Directors (the "Board") of Oakmont Public Utility District (the "District") met in special session, open to the public, at Auburn Lakes Recreation Center, the District's designated meeting place inside the boundaries of the District, on August 9, 2018 at 5:30 p.m.; whereupon, the roll was called of the members of the Board, to-wit:

Ty Warren	-	President
Shaun Hebert	-	Vice President
Kerry Simmons	-	Secretary
Vacant	-	Assistant Secretary
Jennifer Smith	-	Assistant Secretary

All members of the Board were present except Director Smith, thus constituting a quorum.

Also in attendance were Tina DeAses and Steven Wright of the Risher Companies, the District's Recreation Manager ("Risher"); Debra Loggins of L&S District Services, LLC, the District's Bookkeeper; Cindi Winski of EquiTax Inc, the District's Tax Assessor/Collector; Robb Clark with Hays Utility South Corporation ("Hays"), Operator for the District; Tom Dillard of Champions Hydro-lawn ("Champions"); Chris Roznovsky and Nathaniel Jackson with Jones & Carter, Inc. ("J&C"), the District's Engineer; and Mallory Craig, of Coats|Rose, P.C., the District's legal counsel ("Coats|Rose").

WHEREUPON, the meeting was called to order at 6:05 p.m. in accordance with the posted meeting notice, which is attached hereto as Exhibit "A".

CONDUCT BUDGET WORKSHOP

The Board then conducted a Budget Workshop. The Board considered the draft budget attached hereto as Exhibit "B", a tax rate analysis attached hereto as Exhibit "C", a budget proposal from Champions Hydro-lawn attached hereto as Exhibit "D", a recreation center budget attached hereto as Exhibit "E", and a parks and landscape projects proposal attached hereto as Exhibit "F". No action was taken.

There being no other business to come before the Board, upon a motion duly made and seconded, the meeting was adjourned.

PASSED, APPROVED and ADOPTED this September 13, 2018.

(DISTRICT SEAL)



Kerry Sumner
Secretary, Board of Directors

**OAKMONT PUBLIC UTILITY DISTRICT
NOTICE OF MEETING**

Notice is hereby given pursuant to V.T.C.A., Government Code, Chapter 551, that the Board of Directors of Oakmont Public Utility District will meet in **special** session, open to the public, at **5:00 p.m.**, on **Thursday, August 9, 2018**, at the **Auburn Lakes Recreation Center**, a meeting location inside the District, at which meeting the following items will be considered:

- a. Conduct Budget Workshop.

Pursuant to V.T.C.A. Government Code, Chapter 551, the Board of Directors may convene in closed session in relation to any agenda item included in this Notice, such closed session will be held at the date, hour and place given in this Notice concerning any all subjects for any and all purposes permitted by V.T.C.A. Government Code, Chapter 551, including but not limited to pending or contemplated litigation, security matters and devices, personnel matters, real estate transactions or a private consultation with the attorney for the District on any or all subjects or matters authorized by law.

EXECUTED this 3rd day of August, 2018.

(DISTRICT SEAL)



OAKMONT PUBLIC UTILITY DISTRICT

By: Mallory J. Craig
Mallory J. Craig
Coats Rose, P.C.
Attorneys for the District



CERTIFICATE OF POSTING OF NOTICE OF MEETING

THE STATE OF TEXAS §
COUNTY OF HARRIS §
OAKMONT PUBLIC UTILITY DISTRICT §

I, Janice Woodburn, the undersigned, hereby state that I posted the attached Notice of Meeting of the Board of Directors of Oakmont Public Utility District at the administrative office of the District, 9 Greenway Plaza, Suite 1100, Houston, Texas, on Friday, August 03, 2018, at 11:30 a.m., which time was not less than 72 hours prior to the scheduled time of the meeting.


(Name)

**OAKMONT PUBLIC UTILITY DISTRICT
NOTICE OF MEETING**

Notice is hereby given pursuant to V.T.C.A., Government Code, Chapter 551, that the Board of Directors of Oakmont Public Utility District will meet in **special** session, open to the public, at **5:00 p.m.**, on **Thursday, August 9, 2018**, at the **Auburn Lakes Recreation Center**, a meeting location inside the District, at which meeting the following items will be considered:

- a. Conduct Budget Workshop.

Pursuant to V.T.C.A. Government Code, Chapter 551, the Board of Directors may convene in closed session in relation to any agenda item included in this Notice, such closed session will be held at the date, hour and place given in this Notice concerning any all subjects for any and all purposes permitted by V.T.C.A. Government Code, Chapter 551, including but not limited to pending or contemplated litigation, security matters and devices, personnel matters, real estate transactions or a private consultation with the attorney for the District on any or all subjects or matters authorized by law.

EXECUTED this 3rd day of August, 2018.

(DISTRICT SEAL)



OAKMONT PUBLIC UTILITY DISTRICT

By: _____

Mallory J. Craig

Mallory J. Craig

Coats Rose, P.C.

Attorneys for the District

DO NOT DETACH

CERTIFICATE OF POSTING OF NOTICE OF MEETING

THE STATE OF TEXAS §
COUNTY OF HARRIS §
OAKMONT PUBLIC UTILITY DISTRICT §

I, Joshua Staab, the undersigned, hereby state that I posted a copy of the attached Notice of Meeting of the Board of Directors of Oakmont Public Utility District at 25005 Northcrest Drive, Spring, Texas, the location inside the boundaries of the District designated for the posting of agendas, on the 3 day of August, 2018, at 12 P.m., which time was not less than 72 hours prior to the scheduled time of the special meeting.



(Name)

4811-0138-0114, v. 1

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UDN(A)

OR

**OAKMONT PUBLIC UTILITY DISTRICT
NOTICE OF MEETING**

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Notice is hereby given pursuant to V.T.C.A., Government Code, Chapter 551, that the Board of Directors of Oakmont Public Utility District will meet in **special** session, open to the public, at 5:00 p.m., on **Thursday, August 9, 2018**, at the **Auburn Lakes Recreation Center**, a meeting location inside the District, at which meeting the following items will be considered:

- a. Conduct Budget Workshop.

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08/03/2018 PERSONAL
\$9.00 NPR - NOTICE MTG

Pursuant to V.T.C.A. Government Code, Chapter 551, the Board of Directors may convene in closed session in relation to any agenda item included in this Notice, such closed session will be held at the date, hour and place given in this Notice concerning any all subjects for any and all purposes permitted by V.T.C.A. Government Code, Chapter 551, including but not limited to pending or contemplated litigation, security matters and devices, personnel matters, real estate transactions or a private consultation with the attorney for the District on any or all subjects or matters authorized by law.

EXECUTED this 3rd day of August, 2018.

(DISTRICT SEAL)



OAKMONT PUBLIC UTILITY DISTRICT

By: Mallory J. Craig
Mallory J. Craig
Coats Rose, P.C.
Attorneys for the District

Stan Stewart
COUNTY CLERK
HARRIS COUNTY, TEXAS

2018 AUG -8 AM 11:22

FILED

Oakmont PUD

Revenues	Actuals at 8/7/18	Budget FYE 9/30/18	Proposed Budget FYE 9/30/19
Water Revenue	230,291.93	264,000.00	290,000.00
Tap Connection Fees	0.00	0.00	0.00
NHCRWA Fees	513,214.40	498,780.00	750,000.00
Sewer Revenue	387,474.83	464,000.00	464,000.00
Sewer Inspection Revenue	0.00	0.00	0.00
Sewer Lease Revenue	0.00	0.00	0.00
Maintenance Tax	1,050,936.09	1,171,500.00	1,017,000.00
Penalty and Interest	17,084.56	18,900.00	18,900.00
Disconnection/Reconnection Fees	225.00	1,800.00	1,800.00
Transfer/Connection Fees	5,112.50	3,000.00	3,000.00
Pre/Post Inspections	0.00	0.00	0.00
Customer Service Inspections	0.00	0.00	0.00
Miscellaneous Income	4.23	100.00	100.00
HOA Storage space lease	1,200.00	0.00	1,200.00
Interest Income	30,775.95	4,800.00	12,000.00
Recreational Fees	2,490.00	5,000.00	4,000.00
Rent of Facilities	9,723.50	6,000.00	10,000.00
Pool Passes	5,045.00	3,000.00	5,000.00
Maintenance Tax - Park	455,396.13	450,375.00	442,200.00
Total Revenue	2,708,974.12	2,891,255.00	3,019,200.00
Water Expenses			
Bulk Water Purchases	825.00	0.00	0.00
Laboratory Fees	2,849.93	5,200.00	3,500.00
Permit Fees	2,793.00	2,800.00	2,800.00
NHCRWA Expense	517,028.50	497,000.00	750,000.00
Maintenance and Repair	70,968.89	94,800.00	94,800.00
Chemicals	8,269.96	9,000.00	9,000.00
Telephone Expense	0.00	600.00	600.00
Utilities	50,075.67	57,000.00	57,000.00
Tap Connection Expense	0.00	0.00	0.00
Sewer Expenses			
Purchased Sewer Service	150,976.61	156,000.00	200,000.00
Maintenance and Repair	2,700.00	16,300.00	16,300.00
Sanitary Sewer System - Manhole survey	14,001.79	0.00	42,000.00
Sewer Inspection Expense	5,485.91	0.00	5,500.00
Other Operating Expenses			
Directors Fees	21,150.00	22,500.00	22,500.00
Payroll Tax Expense	1,617.97	1,700.00	1,700.00
Legal Fees	47,550.62	80,000.00	80,000.00
Audit Fees	10,950.00	11,000.00	11,000.00
Engineering Fees	41,509.25	66,000.00	60,000.00
Engineering Fees - Surplus Funds Application	0.00	7,500.00	7,500.00
Engineering Fees - GIS Web Hosting & Maintenance	6,000.00	7,200.00	7,200.00
Election Expense	0.00	15,000.00	15,000.00
TCEQ Assessment Fees	3,772.62	3,570.00	3,800.00
Operator Expense	60,116.85	72,000.00	72,000.00
Bookkeeping Fees	12,786.54	15,600.00	15,600.00
Drainage Facilities Maintenance	83,033.31	66,000.00	98,563.00
Utilities	3,182.92	4,200.00	4,200.00
Insurance	14,828.55	16,200.00	16,200.00



Travel Expense	3,473.72	1,600.00	3,500.00
Registration/Membership Fees	1,800.00	1,000.00	2,000.00
Other Expenses	744.44	1,000.00	1,000.00
Website Expenses	5,955.00	10,000.00	5,500.00
Builder Inspection Expense	0.00	0.00	0.00
Customer Service Inspection	250.00	0.00	250.00
Customer Service Agreements	550.00	600.00	600.00
Termination/Reconnection Expense	9,486.92	8,400.00	10,000.00
Garbage Expense	<u>186,232.70</u>	<u>210,000.00</u>	<u>219,000.00</u>
Total Expenses	1,340,966.67	1,459,770.00	1,838,613.00

Recreational Expenses

Management Expenses	119,420.00	128,400.00	130,980.00
Management Expenses - Pool	63,738.10	70,000.00	72,000.00
Pool - Lifeguards	530.00	0.00	1,000.00
Engineering Fees - Rec	12,610.50	15,000.00	20,000.00
Repairs & Maintenance - Rec Facilities	75,336.57	50,000.00	50,000.00
Repairs & Maintenance - Pool	34,793.37	65,000.00	65,000.00
Landscape Maintenance	188,404.60	84,000.00	84,000.00
Supplies - Rec	29,008.67	5,500.00	15,000.00
Telephone/Internet Expense	3,920.24	3,200.00	4,400.00
Utilities	12,259.41	10,000.00	14,700.00
Insurance - Rec Facilities	9,257.45	6,000.00	9,300.00
Other Expense - Rec	<u>132.00</u>	<u>1,000.00</u>	<u>500.00</u>
Total Recreational Expenses	549,410.91	438,100.00	466,880.00

Capital Expenses

Recreational Improvements (1)	5,462.41	0.00	0.00
Meter Change-outs	0.00	0.00	45,000.00
Water Plant Recoating & Improvements	0.00	40,000.00	80,000.00
M-102 Channel repairs	<u>0.00</u>	<u>20,000.00</u>	<u>75,000.00</u>
	5,462.41	60,000.00	200,000.00

Net Gain or Loss	<u>813,134.13</u>	<u>933,385.00</u>	<u>513,707.00</u>
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(1) Maintenance tax rate of \$.23 m&o and .10 park on preliminary value of \$451,203,323 @ 98%

**Oakmont PUD General Operating Fund
Profit & Loss Budget Performance
October 2017 through September 2018**

	<u>Oct '17 - Sep 18</u>	<u>Budget</u>	<u>Oct '17 - Sep 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Water Revenue					
4100 · Customer Service Fees - Water	230,291.93	264,000.00	230,291.93	264,000.00	264,000.00
4150 · NHCRWA Collections	513,214.40	498,780.00	513,214.40	498,780.00	498,780.00
Total Water Revenue	<u>743,506.33</u>	<u>762,780.00</u>	<u>743,506.33</u>	<u>762,780.00</u>	<u>762,780.00</u>
Sewer Revenue					
4200 · Customer Service Fees - Sewer	387,474.83	464,000.00	387,474.83	464,000.00	464,000.00
Total Sewer Revenue	<u>387,474.83</u>	<u>464,000.00</u>	<u>387,474.83</u>	<u>464,000.00</u>	<u>464,000.00</u>
Other Revenues					
4320 · Maintenance Taxes	1,050,936.09	1,171,500.00	1,050,936.09	1,171,500.00	1,171,500.00
4330 · Penalties and Interest	17,084.56	18,900.00	17,084.56	18,900.00	18,900.00
4380 · Termination/Reconnection/NSF Fe	225.00	1,800.00	225.00	1,800.00	1,800.00
4400 · Transfer/Connection Fees	5,112.50	3,000.00	5,112.50	3,000.00	3,000.00
5380 · Miscellaneous Income	4.23	100.00	4.23	100.00	100.00
5385 · HOA Storage space lease	1,200.00	0.00	1,200.00	0.00	0.00
5391 · Interest Income	30,775.95	4,800.00	30,775.95	4,800.00	4,800.00
5505 · Recreational Fees	2,490.00	5,000.00	2,490.00	5,000.00	5,000.00
5510 · Rent of Facilities	9,723.50	6,000.00	9,723.50	6,000.00	6,000.00
5515 · Pool Passes	5,045.00	3,000.00	5,045.00	3,000.00	3,000.00
5520 · Maintenance Tax - Recreational	455,396.13	450,375.00	455,396.13	450,375.00	450,375.00
Total Other Revenues	<u>1,577,992.96</u>	<u>1,664,475.00</u>	<u>1,577,992.96</u>	<u>1,664,475.00</u>	<u>1,664,475.00</u>
Total Income	<u>2,708,974.12</u>	<u>2,891,255.00</u>	<u>2,708,974.12</u>	<u>2,891,255.00</u>	<u>2,891,255.00</u>
Expense					
Water Expenses					
6100 · Bulk Water Purchases	825.00	0.00	825.00	0.00	0.00
6124 · Laboratory Expense	2,849.93	5,200.00	2,849.93	5,200.00	5,200.00
6126 · Permit Fees	2,793.00	2,800.00	2,793.00	2,800.00	2,800.00
6127 · NHCRWA Pumpage Fee	517,028.50	497,000.00	517,028.50	497,000.00	497,000.00
6135 · Repairs & Maintenance	70,968.89	94,800.00	70,968.89	94,800.00	94,800.00
6142 · Chemicals	8,269.96	9,000.00	8,269.96	9,000.00	9,000.00
6151 · Telephone	0.00	600.00	0.00	600.00	600.00
6152 · Utilities	50,075.67	57,000.00	50,075.67	57,000.00	57,000.00
Total Water Expenses	<u>652,810.95</u>	<u>666,400.00</u>	<u>652,810.95</u>	<u>666,400.00</u>	<u>666,400.00</u>

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08/08/18

Accrual Basis

**Oakmont PUD General Operating Fund
Profit & Loss Budget Performance
October 2017 through September 2018**

	<u>Oct '17 - Sep 18</u>	<u>Budget</u>	<u>Oct '17 - Sep 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Sewer Expenses					
6201 · Purchased Sewer Service	150,976.61	156,000.00	150,976.61	156,000.00	156,000.00
6235 · Repair and Maintenance	2,700.00	16,300.00	2,700.00	16,300.00	16,300.00
6235.01 · Sewer System - Manhole survey	14,001.79	0.00	14,001.79	0.00	0.00
6275 · Sewer Inspection Expense	5,485.91	0.00	5,485.91	0.00	0.00
Total Sewer Expenses	173,164.31	172,300.00	173,164.31	172,300.00	172,300.00
Other Expenses					
6310 · Director Fees	21,150.00	22,500.00	21,150.00	22,500.00	22,500.00
6314 · Payroll Taxes	1,617.97	1,700.00	1,617.97	1,700.00	1,700.00
6320 · Legal Fees	47,550.62	80,000.00	47,550.62	80,000.00	80,000.00
6321 · Auditing Fees	10,950.00	11,000.00	10,950.00	11,000.00	11,000.00
6322 · Engineering Fees	41,509.25	66,000.00	41,509.25	66,000.00	66,000.00
6322.05 · Eng. Fees-Surplus Funds App	0.00	7,500.00	0.00	7,500.00	7,500.00
6322.10 · Eng. Fees-GIS	6,000.00	7,200.00	6,000.00	7,200.00	7,200.00
6325 · Election Expense	0.00	15,000.00	0.00	15,000.00	15,000.00
6326 · TCEQ Assessment Fees	3,772.62	3,570.00	3,772.62	3,570.00	3,570.00
6332 · Operator Expense	60,116.85	72,000.00	60,116.85	72,000.00	72,000.00
6333 · Bookkeeping Fees	12,786.54	15,600.00	12,786.54	15,600.00	15,600.00
6335 · Drainage Facilities Maintenance	83,033.31	66,000.00	83,033.31	66,000.00	66,000.00
6352 · Utilities	3,182.92	4,200.00	3,182.92	4,200.00	4,200.00
6353 · Insurance	14,828.55	16,200.00	14,828.55	16,200.00	16,200.00
6354 · Travel Expense	3,473.72	1,600.00	3,473.72	1,600.00	1,600.00
6356 · Registration/Membership Fees	1,800.00	1,000.00	1,800.00	1,000.00	1,000.00
6359 · Other Expenses	744.44	1,000.00	744.44	1,000.00	1,000.00
6360 · Website Expense	5,955.00	10,000.00	5,955.00	10,000.00	10,000.00
6375 · CSI Inspections	250.00	0.00	250.00	0.00	0.00
6379 · Customer Service Agreement	550.00	600.00	550.00	600.00	600.00
6380 · Termination/Reconnection/NSF Ex	9,486.92	8,400.00	9,486.92	8,400.00	8,400.00
6399 · Garbage Expense	186,232.70	210,000.00	186,232.70	210,000.00	210,000.00
Total Other Expenses	514,991.41	621,070.00	514,991.41	621,070.00	621,070.00
Recreational Facilities					
6411 · Rec Facilities Management Fee	119,420.00	128,400.00	119,420.00	128,400.00	128,400.00
6412 · Pool Management Fee	63,738.10	70,000.00	63,738.10	70,000.00	70,000.00
6413 · Pool - Lifeguards	530.00	0.00	530.00	0.00	0.00
6422 · Engineering Fees	12,610.50	15,000.00	12,610.50	15,000.00	15,000.00
6435 · Repairs & Maintenance - Rec	75,336.57	50,000.00	75,336.57	50,000.00	50,000.00
6435.01 · Maintenance and Repairs - Pool	34,793.37	65,000.00	34,793.37	65,000.00	65,000.00
6436 · Landscape Maintenance	188,404.60	84,000.00	188,404.60	84,000.00	84,000.00
6440 · Supplies-Rec Center	29,008.67	5,500.00	29,008.67	5,500.00	5,500.00
6451 · Telephone/Internet Expense	3,920.24	3,200.00	3,920.24	3,200.00	3,200.00
6452 · Utilities - Rec Facilities	12,259.41	10,000.00	12,259.41	10,000.00	10,000.00

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08/08/18

Accrual Basis

**Oakmont PUD General Operating Fund
Profit & Loss Budget Performance
October 2017 through September 2018**

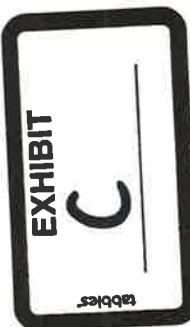
	<u>Oct '17 - Sep 18</u>	<u>Budget</u>	<u>Oct '17 - Sep 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6453 · Insurance-Rec Facilities	9,257.45	6,000.00	9,257.45	6,000.00	6,000.00
6459 · Other Expense	132.00	1,000.00	132.00	1,000.00	1,000.00
Total Recreational Facilities	<u>549,410.91</u>	<u>438,100.00</u>	<u>549,410.91</u>	<u>438,100.00</u>	<u>438,100.00</u>
Total Expense	<u>1,890,377.58</u>	<u>1,897,870.00</u>	<u>1,890,377.58</u>	<u>1,897,870.00</u>	<u>1,897,870.00</u>
Net Ordinary Income	<u>818,596.54</u>	<u>993,385.00</u>	<u>818,596.54</u>	<u>993,385.00</u>	<u>993,385.00</u>
Other Income/Expense					
Other Expense					
Capital Outlay					
7300.01 · Recreation Improvements	5,462.41	0.00	5,462.41	0.00	0.00
7300.08 · Water Plant Recoating & Improve	0.00	40,000.00	0.00	40,000.00	40,000.00
7300.09 · M-102 Channel Rep & Improvement	0.00	20,000.00	0.00	20,000.00	20,000.00
Total Capital Outlay	<u>5,462.41</u>	<u>60,000.00</u>	<u>5,462.41</u>	<u>60,000.00</u>	<u>60,000.00</u>
Total Other Expense	<u>5,462.41</u>	<u>60,000.00</u>	<u>5,462.41</u>	<u>60,000.00</u>	<u>60,000.00</u>
Net Other Income	<u>-5,462.41</u>	<u>-60,000.00</u>	<u>-5,462.41</u>	<u>-60,000.00</u>	<u>-60,000.00</u>
Net Income	<u><u>813,134.13</u></u>	<u><u>933,385.00</u></u>	<u><u>813,134.13</u></u>	<u><u>933,385.00</u></u>	<u><u>933,385.00</u></u>

Oakmont Public Utility District

Current Tax Rate Analysis

Year Ending 12/31	Beginning Fund Balance as of 07/12/2018	Fund Interest Earnings @ 1.000%	Prior Year Taxable AV	AV Growth Percentage	Tax Rate / \$100 of Assessed Value	Tax Collections @ 98.00%	Total Funds Available	Current Debt Service	Proposed Cash Defeasance	Total Debt Service	Ending Balance	Debt Service Coverage %
2018	2,443,551	11,471	451,203,323			-	2,455,022	496,860		496,860	1,958,162	81.061%
2019	1,958,162	19,582	451,203,323		0.540000	2,387,768	4,365,512	2,415,651		2,415,651	1,949,860	80.188%
2020	1,949,860	19,499	451,203,323		0.540000	2,387,768	4,357,127	2,431,620		2,431,620	1,925,507	79.165%
2021	1,925,507	19,255	451,203,323		0.540000	2,387,768	4,332,530	2,432,258		2,432,258	1,900,273	77.559%
2022	1,900,273	19,003	451,203,323		0.540000	2,387,768	4,307,043	2,450,104		2,450,104	1,856,940	75.912%
2023	1,856,940	18,569	451,203,323		0.540000	2,387,768	4,263,277	2,446,188		2,446,188	1,817,089	73.780%
2024	1,817,089	18,171	451,203,323		0.540000	2,387,768	4,223,028	2,462,856		2,462,856	1,760,172	71.084%
2025	1,760,172	17,602	451,203,323		0.540000	2,387,768	4,165,542	2,476,200		2,476,200	1,689,342	67.974%
2026	1,689,342	16,893	451,203,323		0.540000	2,387,768	4,094,003	2,485,273		2,485,273	1,608,731	64.629%
2027	1,608,731	16,087	451,203,323		0.540000	2,387,768	4,012,586	2,489,190		2,489,190	1,523,396	61.237%
2028	1,523,396	15,234	451,203,323		0.540000	2,387,768	3,926,398	2,487,719		2,487,719	1,438,679	57.547%
2029	1,438,679	14,387	451,203,323		0.540000	2,387,768	3,840,834	2,500,029		2,500,029	1,340,805	53.241%
2030	1,340,805	13,408	451,203,323		0.540000	2,387,768	3,741,981	2,518,369		2,518,369	1,223,612	48.692%
2031	1,223,612	12,236	451,203,323		0.540000	2,387,768	3,623,616	2,512,966		2,512,966	1,110,650	44.183%
2032	1,110,650	11,107	451,203,323		0.470000	2,078,243	3,199,999	2,513,746		2,513,746	686,254	95.813%
2033	686,254	6,863	451,203,323		0.110000	486,397	1,179,513	716,241		716,241	463,273	97.144%
2034	463,273	4,633	451,203,323		0.100000	442,179	910,085	476,894		476,894	433,191	90.889%
2035	433,191	4,332	451,203,323		0.100000	442,179	879,702	476,616		476,616	403,087	84.734%
2036	403,087	4,031	451,203,323		0.100000	442,179	849,297	475,706		475,706	373,590	77.192%
2037	373,590	3,736	451,203,323		0.080000	353,743	731,070	483,975		483,975	247,095	91.460%
2038	247,095	2,471	451,203,323		0.080000	353,743	603,309	270,166		270,166	333,143	
Totals		268,568			Average Tax Rate: 0.403000	35,639,648		38,018,624	-	38,018,624		

2019 Projected Budget: Surplus/(Deficit) \$ 1,155,899 (based on \$0.87 total tax rate)
 2020 Projected Budget: Surplus/(Deficit) \$ 1,067,463 (based on \$0.85 total tax rate)
 2021 Projected Budget: Surplus/(Deficit) \$ 846,373 (based on \$0.80 total tax rate)
 2022 Projected Budget: Surplus/(Deficit) \$ 625,283 (based on \$0.75 total tax rate)
 \$ 3,695,018



Oakmont Public Utility District

Tax Rate Analysis

\$1,931,995.21 Cash Defeasance

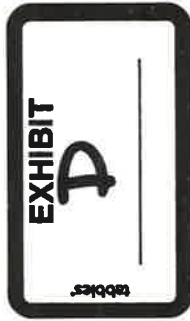
Series 2010 - 19-21 mtys, 4%; Series 2011 - 20-22 mtys, 3.75-4.1%; Series 2012 - 26-32 mtys, 3.1%-3.3%

Year Ending 12/31	Beginning Fund Balance as of 07/12/2018	Fund Interest Earnings @ 1.000%	Prior Year Taxable AV	AV Growth Percentage	Tax Rate / \$100 of Assessed Value	Tax Collections @ 98.00%	Total Funds Available	Current Debt Service	Proposed Cash Defeasance	Total Debt Service	Ending Balance	Debt Service Coverage %
2018	2,443,551	11,471	451,203,323			-	2,455,022	496,860		496,860	1,958,162	89.007%
2019	1,958,162	19,582	451,203,323		0.520000	2,299,332	4,277,076	2,415,651	(215,645)	2,200,006	2,077,070	99.405%
2020	2,077,070	20,771	451,203,323		0.470000	2,078,243	4,176,083	2,431,620	(342,108)	2,089,513	2,086,570	99.994%
2021	2,086,570	20,866	451,203,323		0.470000	2,078,243	4,185,678	2,432,258	(345,570)	2,086,688	2,098,991	92.527%
2022	2,098,991	20,990	451,203,323		0.520000	2,299,332	4,419,313	2,450,104	(181,598)	2,268,506	2,150,807	89.150%
2023	2,150,807	21,508	451,203,323		0.530000	2,343,550	4,515,865	2,446,188	(33,625)	2,412,563	2,103,302	86.583%
2024	2,103,302	21,033	451,203,323		0.530000	2,343,550	4,467,886	2,462,856	(33,625)	2,429,231	2,038,654	83.463%
2025	2,038,654	20,387	451,203,323		0.530000	2,343,550	4,402,591	2,476,200	(33,625)	2,442,575	1,960,016	84.350%
2026	1,960,016	19,600	451,203,323		0.530000	2,343,550	4,323,166	2,485,273	(161,610)	2,323,663	1,999,504	85.938%
2027	1,999,504	19,995	451,203,323		0.530000	2,343,550	4,363,049	2,489,190	(162,503)	2,326,688	2,036,361	87.600%
2028	2,036,361	20,364	451,203,323		0.530000	2,343,550	4,400,275	2,487,719	(163,100)	2,324,619	2,075,656	88.831%
2029	2,075,656	20,757	451,203,323		0.530000	2,343,550	4,439,963	2,500,029	(163,398)	2,336,631	2,103,331	89.506%
2030	2,103,331	21,033	451,203,323		0.530000	2,343,550	4,467,915	2,518,369	(168,448)	2,349,922	2,117,993	90.330%
2031	2,117,993	21,180	451,203,323		0.530000	2,343,550	4,482,723	2,512,966	(168,250)	2,344,716	2,138,007	91.331%
2032	2,138,007	21,380	451,203,323		0.200000	884,359	3,043,746	2,513,746	(172,805)	2,340,941	702,805	98.124%
2033	702,805	7,028	451,203,323		0.100000	442,179	1,152,013	716,241		716,241	435,772	91.377%
2034	435,772	4,358	451,203,323		0.100000	442,179	882,309	476,894		476,894	405,415	85.061%
2035	405,415	4,054	451,203,323		0.100000	442,179	851,649	476,616		476,616	375,033	78.837%
2036	375,033	3,750	451,203,323		0.100000	442,179	820,963	475,706		475,706	345,256	71.338%
2037	345,256	3,453	451,203,323		0.090000	397,961	746,670	483,975		483,975	262,695	97.235%
2038	262,695	2,627	451,203,323		0.090000	397,961	663,283	270,166		270,166	393,118	
Totals		326,185			Average Tax Rate: 0.376500	33,296,098		38,018,624	(2,345,908)	35,672,716		

2019 Projected Budget: Surplus/(Deficit) \$ 1,244,334 (based on \$0.87 total tax rate)
 2020 Projected Budget: Surplus/(Deficit) \$ 1,376,988 (based on \$0.85 total tax rate)
 2021 Projected Budget: Surplus/(Deficit) \$ 1,155,899 (based on \$0.80 total tax rate)
 2022 Projected Budget: Surplus/(Deficit) \$ 713,719 (based on \$0.75 total tax rate)



OAKMONT PUD
Budget Comparisons
Fiscal 2017/2018 vs 2018/2019



<u>Location</u>	<u>2017/2018 (\$)</u>	<u>2018/2019(\$)</u>	<u>Difference (\$)</u>	<u>Change (%)</u>
Maintenance of detention ponds	51,250	53,813	2,563	5.00%
Storm water features maintenance	<u>14,750</u>	<u>14,750</u>	0	0.00%
Sub-total	66,000	68,563	2,563	3.88%
Miscellaneous expenses (beavers, jogging trail repairs, slope repairs, tree removal, etc.)	<u>29,180</u>	<u>30,000</u>	<u>821</u>	2.81%
Total	<u>95,180</u>	<u>98,563</u>	<u>3,383</u>	<u>3.55%</u>

pool contract	\$61,500
pool furniture	\$9,000.00
secondary sanitation	\$15,000.00
replumb suction	\$5,000.00
Impeller	\$1,600.00
Media change	\$12,000
	\$5,000.00
leg extension	\$2,055.00
new equipment	
clubhouse flooring	\$18,000



Budget Planner - Oakmont PUD

Aug-18

updated

description	cost estimate (K\$)
☐ Nature Play	386
◆ play area improvements	220
◆ pavilion	160
◆ water fountain	6
◆	
☐ Recreation Center Improvements	510
◆ soccer field	25
◆ tennis courts	100
◆ lighting	125
◆ pavilion	160
◆ shade / berm	100
◆	
☐ West Detention Pond	258
◆ gazebo	45
◆ trail improvements	5
◆ amenity improvements	25
◆ landscape improvements	95
◆ wildflowers	25
◆ boulders on lake edge	40
◆ mile markers / signage	10
◆ stain spillways / concrete	10
◆ fido houses	3
◆	
☐ East Detention Pond	548
◆ gazebo	45
◆ trail	200
◆ trail improvements	5
◆ amenity improvements	25
◆ landscape improvements	95
◆ butterfly / educational garden	15
◆ fruit / nut trees	25
◆ wildflowers	25
◆ dock	50
◆ boulders on lake edge	40
◆ mile markers / signage	10
◆ stain spillways / concrete	10
◆ fido houses	3
◆	
☐ Woodsedge Church Trail	200
	200
Total (M\$)	\$ 1,902

